

**ANNUAL GENERAL MEETING
IN SELENA OIL & GAS HOLDING AB 20th, SEPTEMBER 2017**

Venue: Helio Works GT30, room "Sound", Grev Turegatan 30, in Stockholm City

Proposed Resolutions

Item 1. Election of the chairman of the general meeting

Mr Stefan Mårtensson is proposed as the chairman for the AGM

Item 7b. Disposition of the Company's earnings according to the adopted balance sheet

It is proposed that the Company's earnings are appropriated as proposed in the Annual Report for 2016.

Item 8. Determination on number of Directors, Auditors and Deputy Auditors

The Board of Directors proposes that the Board shall consist of three (3) members, the number of Auditors shall be one (1) and that no deputy auditor shall be appointed.

Item 9. Determination of remuneration to the Board of Directors and the auditors,

The Directors' fees are proposed to be SEK 50 000 per year to members, and SEK 60 000 per year to the Chairman. The Auditor's fee is proposed to be in accordance with invoiced amount.

Item 10. Election of board members, auditors and deputy auditors,

Proposals for board members: Re election of Jürgen Lamp, Indrek Rahumaa and Eimar Rahumaa.

Item 12. Confirm of issued Owners Directives from the Board of Directors in Selena Oil & Gas Holding AB to the Board of Directors in Selena Oil & Gas AB.

The Board's complete proposal for a decision is contained in Appendix A.

Item 12. Resolution of Owners Directives to Board of Directors in Selena Oil & Gas AB.

The Board's complete proposal for a decision is contained in Appendix B.

Item 13. Resolution on authorizing the Board to issue new shares

The Board proposes the AGM to authorize the Board, until the next AGM, on one or more occasions, with or without pre-emptive rights, to decide to issue new shares, convertible bonds or warrants representing a share capital increase of maximum of 10 000 000, taking into account upper limits of the share capital in the Company's articles of association. New shares may be issued with or without provision of contribution, or other terms referred to in Chapter 13, § 5, first paragraph 6 of the Companies Act.

New issue of shares under this authorization shall be made to an estimated market value, less a necessary discount, to achieve sufficient interest from subscribers to an emission. The purpose of the authorization and deviating from shareholders preferential rights is to provide the Board with flexibility in their work to ensure that the Company, in an appropriate way, can be capitalized for the purpose of financing activities or acquisitions, and to enable a broadening of the shareholder base of the Company.

The Executive Directors, or whom the Executive Directors appoint thereto, should be entitled to make minor adjustments to the resolution as may be required in connection with the registration thereof with the Companies Registration Office and Euroclear Sweden AB.

A valid resolution requires that this proposal achieves support from shareholders representing at least two thirds of both votes cast and shares represented at the annual general meeting.

Stockholm 6th, September 2017
Selena Oil & Gas Holding AB (publ)

The Board of Directors