

NOTICE ON EXTRAORDINARY GENERAL MEETING IN SELENA OIL & GAS HOLDING AB

The shareholders of Selena Oil & Gas Holding AB (publ), 556643-6613 (the "Company"), are hereby convened to Extraordinary General Meeting to be held at 15.00 (CET), on Friday December 14th, 2018, at Lawline AB, Saltmätargatan 5, in Stockholm.

Registration

Shareholders who wish to participate in the Extraordinary General Meeting (EGM) must:

Primo be entered in the share register maintained by Euroclear Sweden AB no later than Monday December 10th, 2018

Second give notice of their intention to participate in the EGM no later than 16.00 on Wednesday December 12th, 2018, via mail to the address: Selena Oil & Gas Holding AB via info@selenaoil.com. Name, address, civic registration /company identification number and telephone as well as number of shares represented should be included in the notice to participate and, if applicable the legal representative, agent or advisor. The notification shall be accompanied by powers of attorney, registration certificates or other documents.

Nominee registered shares

Shareholders whose shares are registered in the name of a nominee must arrange for those shares to temporarily be re-registered in their own names in order to be entitled to participate in the general meeting. Such registration must be completed by Euroclear Sweden AB on Tuesday, December 10th, 2018. This means that the shareholder must, well in advance of this date, inform the concerned nominee hereof.

Representative

A shareholder represented through a representative shall issue a proxy for the representative. The proxy should be sent to the Company well in advance of the general meeting to the above address. If the proxy is issued by a legal entity, a certified copy of the certificate of registration of the legal entity shall be attached. The Company provides the shareholders with proxy forms on the Company's website, www.selenaoil.com.

MATTERS AND PROPOSED AGENDA

1. Opening of the general meeting and election of the chairman of the general meeting
2. Preparation and approval of the voting list
3. Approval of the Agenda
4. Election of one or two persons to verify the Minutes
5. Determination of whether the general meeting has been duly convened
6. Determination of numbers of Auditors and Deputy Auditors
7. Determination of remuneration to the Auditors,
8. Election of Auditors and Deputy Auditors,
9. Other issues, subject to the AGM from the Articles of Association or the Company's Act
10. Closing of the general meeting

Proposed Resolutions

Item 1. Election of the chairman of the extraordinary general meeting

The proposal for this decision will be determined at the meeting

Item 6, Determination on number of Auditors and Deputy Auditors

The Board of Directors proposes that the number of Auditors shall be one (1) and that no Deputy Auditor shall be appointed.

Item 7. Determination of the remuneration to Auditors

The Directors proposes that Auditors fee shall be in accordance with approved invoiced amount.

Item 8. Election of auditors and deputy auditors,

The Directors propose election of Johan Kaijser of Alliance Audit Firm, as the Company's auditor until next annual general meeting.

The Executive Directors, or whom the Executive Directors appoint thereto, should be entitled to make minor adjustments to the resolution as may be required in connection with the registration thereof with the Companies Registration Office.

Statement on the number of issued shares and votes

The total number of issued shares and votes in the Company at the date of this Notice, amount to a total number of 54 498 477. The Company holds no shares of its own equity.

Stockholm in November 2018
Selena Oil & Gas Holding AB (publ)

The Board of Directors