

NOTICE ON ANNUAL GENERAL MEETING IN SELENA OIL & GAS HOLDING AB

The shareholders of Selena Oil & Gas Holding AB (publ), 556643-6613 (the "Company"), are hereby convened to AGM to be held at 16.00 a.m. (CET), on Wednesday June 19th, 2019.

The location is at Lawline AB, Saltmätaregatan 5, in Stockholm City.

Registration

Shareholders who wish to participate in the Annual General Meeting (AGM) must:

Primo be entered in the share register maintained by Euroclear Sweden AB on Thursday February 14th, 2019

Second give notice of their intention to participate in the AGM no later than 13.00 on Friday June 14th, 2019, via mail to info@selenaoil.com. Name, address, civic registration /company identification number and telephone as well as number of shares represented should be included in the notice to participate and, if applicable the legal representative, agent or advisor. The notification shall be accompanied by powers of attorney, registration certificates or other documents.

Nominee registered shares

Shareholders whose shares are registered in the name of a nominee must arrange for those shares to temporarily be re-registered in their own names in order to be entitled to participate in the general meeting. Such registration must be completed by Euroclear Sweden AB. This means that the shareholder must, well in advance of this date, inform the concerned nominee hereof.

Representative

A shareholder represented through a representative shall issue a proxy for the representative. The proxy should be sent to the Company well in advance of the general meeting to the above address. If the proxy is issued by a legal entity, a certified copy of the certificate of registration of the legal entity shall be attached. The Company provides the shareholders with proxy forms on the Company's website, www.selenaoil.com.

MATTERS AND PROPOSED AGENDA

1. Opening of the general meeting and election of the chairman of the general meeting
2. Preparation and approval of the voting list
3. Approval of the Agenda
4. Election of one or two persons to verify the Minutes
5. Determination of whether the general meeting has been duly convened
6. Presentation of the annual report on accounts and auditor's report and the consolidated report on accounts and auditor's corporate audit report,
7. Resolutions on
 - a) adoption of the income statement and balance sheet and the consolidated income statement and balance sheet,
 - b) disposition of the Company's earnings according to the adopted balance sheet; and
 - c) discharge of the directors and the CEO,
8. Determination of the number of Directors and the number of Auditors and Deputy Auditors,;
9. Determination of remuneration to the Board of Directors and the Auditors,
10. Election of Board Members , Auditors and Deputy Auditors,
11. Closing of the general meeting

Proposed Resolutions

Item 1. Election of the chairman of the general meeting

A chairman will be proposed at the opening of the AGM

Item 7b. Disposition of the Company's earnings according to the adopted balance sheet

It is proposed that the Company's earnings are appropriated as proposed in the Annual Report for 2018. The annual report will be available from June 12th.

Item 8. Determination on number of Directors, Auditors and Deputy Auditors

The Board of Directors proposes that the Board shall consist of three (3) members, the number of Auditors shall be one (1) and that no deputy auditor shall be appointed.

Item 9. Determination of remuneration to the Board of Directors and the auditors,

The Directors' fees are proposed to be SEK 50 000 per year to members, and SEK 60 000 per year to the Chairman. The Auditor's fee is proposed to be in accordance with invoiced amount.

Item 10. Election of board members, auditors and deputy auditors,

It is proposed for a re-election of board members Jürgen lamp, Eimar Rahumaa and Indrek Rahumaa and a re-election of Jürgen Lamp as chairman. It is also proposed for re-election of auditor Johan Kaijser as the Company's auditor.

Documents

The Annual Report and the Auditor's Report, together with the complete proposal on resolutions will be made available to shareholders as of Wednesday, June 12th, 2019 through the Company. Shareholder will receive documents by post if they notify the Company indicating their name and address via: info@selenaoil.com. These documents, together with a power of attorney format for creation of proxy form will be available on the Company's website www.selenaoil.com and distributed to registered participants at the AGM.

Statement on the number of issued shares and votes

The total number of issued shares and votes in the Company at the date of this Notice, amount to a total number of 54 498 477. The Company holds no shares of its own equity.

Stockholm in May 2019
Selena Oil & Gas Holding AB (publ)

The Board of Directors