



Press release, Stockholm 30<sup>th</sup> November 2015

### **Selena Oil & Gas Holding AB (Publ) Report: Third Quarter and Nine Months 2015**

- The total production of crude oil in Q3 2015 amounted to 4400 bbl (Q3 2014: 900 bbl)
- Q3 2015 EBITDA amounted to a loss of -867 TSEK (Q3 2014: loss of -4,200 TSEK)
- Operating profit amounted to a loss of -839 TSEK in Q3 2015 (Q3 2014: Profit of 428 TSEK)
- Q3 2015 Net Result was a loss of -2,461 TSEK (Q3 2014: a loss of -6,538 TSEK), including a net financial loss of -884 TSEK (Q3 2014 a net financial loss of -2 725 TSEK)

During the third quarter 2015, the Company has signed a financing facility agreement for a total amount of RUB 110 million on basis of off-take terms during four years. Interest for the financing facility carries the official 3-months Mosprime interest rate. Delivered crude oil will be settled according to a reference oil price based on Moscow Exchange KORTES Index, minus 15%.

As a consequence of the financing facility, the Company has made acquisition agreements of Well 53 and Well 68, both based on Kuliginskoye field, Perm. This transaction has been completed in early fourth quarter of 2015.

For further information, please contact:

Magnus Stuart, CEO

+46 706 211 350

*Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, center in Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing. Mangold Fondkommission serves as before as the company's Adviser on public information.*

*The information in above press release is of such character that Selena Oil & Gas Holding AB (publ) must disclose to act in accordance the Securities Markets Act and / or the Act regarding trading with financial instruments. The information was submitted for publication on November 30<sup>th</sup>, 2015 at 15:30.*