



Press release, Stockholm 28th August 2015

Selena Oil & Gas Holding AB (Publ) First half year Report and Q2 Report 2015

- The total production of crude oil in Q2 2015 amounted to 5000 bbl (Q2 2014: none)
- Q2 2015 EBITDA amounted to a loss of -1,132 TSEK (Q2 2014: loss of -1,869 TSEK)
- Operating profit amounted to a loss of -1,187 TSEK in Q2 2015 (Q2 2014: loss of -1,711 TSEK)
- Q2 2015 Net Result was a loss of -1,261 TSEK (Q2 2014: a loss of -964 TSEK), including a net finance loss of -217 TSEK

During second quarter 2015, the Company has acquired and reopened well 57 on Koyliginskoye Oil field. Preliminary test indicates that well 57 has a potential production capacity in excess of 15 metric tons per day, which corresponds to approx 100 bbl per day, and the well is scheduled for test production during the third quarter 2015.

For full financial report, please see attachment. The report will also be published on www.selenaoil.com.

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Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, center in Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing. Mangold Fondkommission serves as before as the company's Adviser on public information.

The information in above press release is of such character that Selena Oil & Gas Holding AB (publ) must disclose to act in accordance the Securities Markets Act and / or the Act regarding trading with financial instruments. The information was submitted for publication on August 28th, 2015 at 16:30.