



Press release, Stockholm 31st of May 2016

Selena Oil & Gas Holding AB (Publ) Release of Q1 Report 2016

- The total production of crude oil in Q1 2016 amounted to 1.9 M bbl (Q1 2015: 8.1 M bbl) and lifting of oil containing liquid for test production, amounted to 11.0 M bbl in Q1 2016
- Q1 2016 EBITDA amounted to a loss of -1,528 TSEK (Q1 2015: loss of -918 TSEK). Q1 2016 EBITDA was heavily affected by one time cost as a result of a court resolution in Stockholm. In the case with a minority shareholder, the Company has been recognized court fee compensation payable to minority shareholder in the amount of 1,100 TSEK. Further legal costs related to the court case were incurred.
- Operating profit amounted to a loss of -1,557 TSEK in Q1 2016 (Q1 2015: loss of -963 TSEK)
- Q1 2016 Net Result was a loss of -1,894 TSEK (Q1 2015: a loss of -1,963 TSEK), including a net finance loss of -273 TSEK

TABLE KPIS

	Q1 2016	Q1 2015	2015
Production of oil and oil containing liquid, M bbl	12,9	8,1	19,1
Production of oil and oil containing liquid, bopd	143,2	90,0	52,4
Revenue TSEK	2 000	1 552	5 223
EBITDA TSEK	(1 528)	(918)	(3 796)
EBITDA margin (%)	(76.4%)	(59.1%)	(72.7%)
Operating income/loss TSEK	(1 557)	(963)	(3 626)
Net result TSEK	(1 894)	(1 963)	(6 351)

The entire Q1 report is attached to the press release, and is also published on www.selenaoil.com.

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Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, center in Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing.

The information in above press release is of such character that Selena Oil & Gas Holding AB (publ) must disclose to act in accordance the Securities Markets Act and / or the Act regarding trading with financial instruments. The information was submitted for publication on May 31st, 2016 at. 08:30.