



Press release, Stockholm 20th September, 2017

Resolutions from Annual General Meeting 2017 on September 20th 2017

Adoption of the Financial Statements and the Annual Report for 2016

The Annual General Meeting of Selena Oil & Gas Holding AB (publ) resolved to adopt the submitted income statement and balance sheet, the consolidated income statement and the consolidated balance sheet for 2016. The AGM also adopted the proposed dispositions of the Company's result as presented in the Company's Annual Report for 2016.

Discharge of Directors and CEO from liability for financial year of 2016

Directors Jürgen Lamp, Indrek Rahumaa, Eimar Rahumaa, and the CEO, Magnus Stuart were all granted discharge from liabilities for the financial year of 2016.

Shareholders representing more than ten percent of capital and votes, voted to deny discharge from liability for Director Petr Arbatov.

Election of a new board, auditors and decision on fees to directors and auditors

The AGM resolved to re-elect board members, Indrek Rahumaa, Jürgen Lamp, and Eimar Rahumaa. Jürgen Lamp was elected chairman of the board. It was resolved to set Director's fees at SEK 50,000 for each Board member and at SEK 60,000 for the Chairman. The auditors will be paid in accordance to approved invoicing. Resolution on election of auditors was postponed.

Confirmation of issued Owners Directives

The AGM adopted the owner's directives in accordance with submitted proposal

Resolution of Owners Directives

The AGM resolved the owner's directives in accordance with submitted proposal

Authorizing of the Board to issue new shares

The AGM resolved unanimously to authorize the Board to issue new shares in accordance with the submitted proposal until the next AGM.

For further information, please contact:

Magnus Stuart, CEO
magnus.stuart@selena.com
+46 706 211 350

Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, center in Perm.

The information in above press release is of such character that Selena Oil & Gas Holding AB (publ) must disclose to act in accordance the Securities Markets Act and / or the Act regarding trading with financial instruments. The information was submitted for publication on September 20th, 2017 at 17:00.