



Press release, Stockholm 27st June, 2014

Resolutions from Annual General Meeting 2014 on June 25th 2014

Adoption of the Financial Statements and the Annual Report for 2013

The Annual General Meeting of Selena Oil & Gas Holding AB (publ) resolved to adopt the submitted income statement and balance sheet, the consolidated income statement and the consolidated balance sheet for 2013. The AGM also adopted the proposed dispositions of the Company's result as presented in the Company's Annual Report for 2013.

Discharge of Directors and CEO from liability for financial year of 2013

Shareholders representing more than ten percent of capital and votes, voted to deny discharge from liabilities for Directors Nadezhda Popova, Yuri Gusev, Oleg Popov, Dmitry Ermakov, Aleksejs Rjabijis, Lars Bergström, Jürgen Lamp, Indrek Rahumaa, Per-Olof Sjöstedt, Poul Waern and Staffan Torstensson and also for CEO Magnus Stuart.

Election of a new board, auditors and decision on fees to directors and auditors

The AGM resolved to re-elect Board members Lars Bergström, Indrek Rahumaa, Jürgen Lamp, PeO Sjöstedt, and Paul Waern. It was noted that Staffan Thorstensson declined re-election. PricewaterhouseCoopers AB was re-elected as auditors, with Martin Johansson as responsible auditor until end of the annual general meeting 2015. It was resolved to set Director's fees at SEK 125,000 for each Board member and at SEK 150,000 for the Chairman. The auditors will be paid in accordance to approved invoicing.

Authorization of the Board to decide on a new share issue

It was resolved to authorize the Board of Directors with a mandate to decide on new share issues as proposed in the notice to the AGM.

Nomination Committee

The AGM resolved to adopt the proposed principals for establishment of appointment of a Nomination Committee

Presentation of the special audit report

The special audit report was submitted at the AGM in accordance to the resolution made at the AGM 2013 to adopt the presented special audit report.

For further information, please contact:

Magnus Stuart, CEO

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Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, center in Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing. Mangold Fondkommission serves as before as the company's Adviser on public information.