



Press release, Stockholm 5th June, 2014

Selena Oil & Gas Holding AB published its Annual Report for 2013 and an auditor's report that deviates from the standard format on the 4th of June 21.00 hours.

Selena Oil & Gas Holding AB (publ) has on June 4th published its Annual Report for 2013. The Company's complete Annual Report for 2013 and Corporate Governance Report for 2013 are attached. Full reports are available for download from Selena Oil & Gas Holding AB website www.selenaoil.com.

The auditor's report on the annual accounts and the consolidated accounts includes an emphasis of matter paragraph on company's ability to continue as a going concern. Furthermore, the auditor's report on other legal and regulatory requirement deviates from the standard format by an opinion and disclaimer of opinion, declaring inability to recommend discharge from liability for members of the three boards that served during 2013. As a basis for this statement, the auditors, among other things, mention the special audit report not yet made public, and a dispute with a shareholder regarding the legality of the EGM held on May 31, 2013, which not yet has been determined by the court.

The auditor's report follows the standard format in the opinion on the Company's financial statements.

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Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, center in Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing. Mangold Fondkommission serves as before as the company's Adviser on public information.