



Press release, Stockholm 21<sup>th</sup> May, 2015

**Selena Oil & Gas Holding AB publishes its Annual Report for 2014 and an Auditor's Report that deviates from the standard format.**

Selena Oil & Gas Holding AB (publ) has today published its Annual Report for 2014. The Company's complete Annual Report for 2014 and Corporate Governance Report for 2014 are attached. Full reports are available for download from Selena Oil & Gas Holding AB website [www.selenaoil.com](http://www.selenaoil.com).

The Auditor's Report on the annual accounts and the consolidated accounts for 2014 includes an emphasis of matter paragraph on the Company's ability to continue as a going concern and a remark on late payments of social security charges and taxes in some instances.

The Auditor's Report follows in all other aspects a standard format on the Company's reporting.

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*Selena Oil & Gas Holding AB (Publ) (former Emitter Holding AB) is engaged in the exploration, production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, center in Perm. The Company's shares are temporarily not publicly listed, but the Company observes all rules, practices and policies for any company subject to public listing. Selena Oil & Gas Holding AB are in process of seeking for a new listing. Mangold Fondkommission serves as before as the company's Adviser on public information.*

*The information in above press release is of such character that Selena Oil & Gas Holding AB (publ) must disclose to act in accordance the Securities Markets Act and / or the Act regarding trading with financial instruments. The information was submitted for publication on May 21th, 2015 at.08:30.*