



Press release, Stockholm 20th of September, 2011

**Extraordinary General Meeting of Selena Oil & Gas Holding AB (publ)
(former Emitor Holding AB)**

At the Extraordinary General Meeting (EGM) of Selena Oil & Gas Holding AB (publ) this Monday it was resolved that the board of directors shall consist of five members, that Jürgen Lamp and Oleg Popov shall no longer be members of the board of directors and to elect Paul Waern as member of the board of directors for the period until the end of the next annual general meeting.

The board of directors hereafter consists of Indrek Rahumaa, Staffan Torstensson, Vyacheslav Pershukov, Karl Bleschert and Paul Waern.

The EGM also resolved that a Nomination Committee shall be established and approved the proposed instructions for the Nomination Committee.

For further information, please contact:

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Selena Oil & Gas Holding AB (publ) (former Emitor Holding AB) is engaged in the production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, including Perm and Udmurtia. The company is listed on NASDAQ OMX First North in Stockholm under the ticker SOGH. Mangold Fondkommission is the company's Certified Adviser and liquidity provider, telephone +46 8-503 015 50.